



Social Purpose
Real Estate



Impact Statement ²⁰²³

A MESSAGE FROM OUR EXECUTIVE DIRECTOR

What do our stories say about us? After 112 years, there are a lot of Federated Charities' stories to choose from but if I had to narrow it down for 2023, I think one of our most inspiring moments in our nonprofit center came at the end of the year when we started to receive boxes and boxes of collected hats and gloves for **The Mitten Project** because the mittens are a visible reminder that a caring community simply wants to know how to help one another make it through another day.

No one walks into our center hoping for their lives to be marked by health problems, difficult relationships, addiction or unemployment...they come through our doors wishing for something better. Often our partners offer a path to a different kind of life, other times it's simply a kind word, a cup of coffee and a pair of mittens to protect them from the cold. We exist to provide the kind of safety net organizations that make all our lives better.

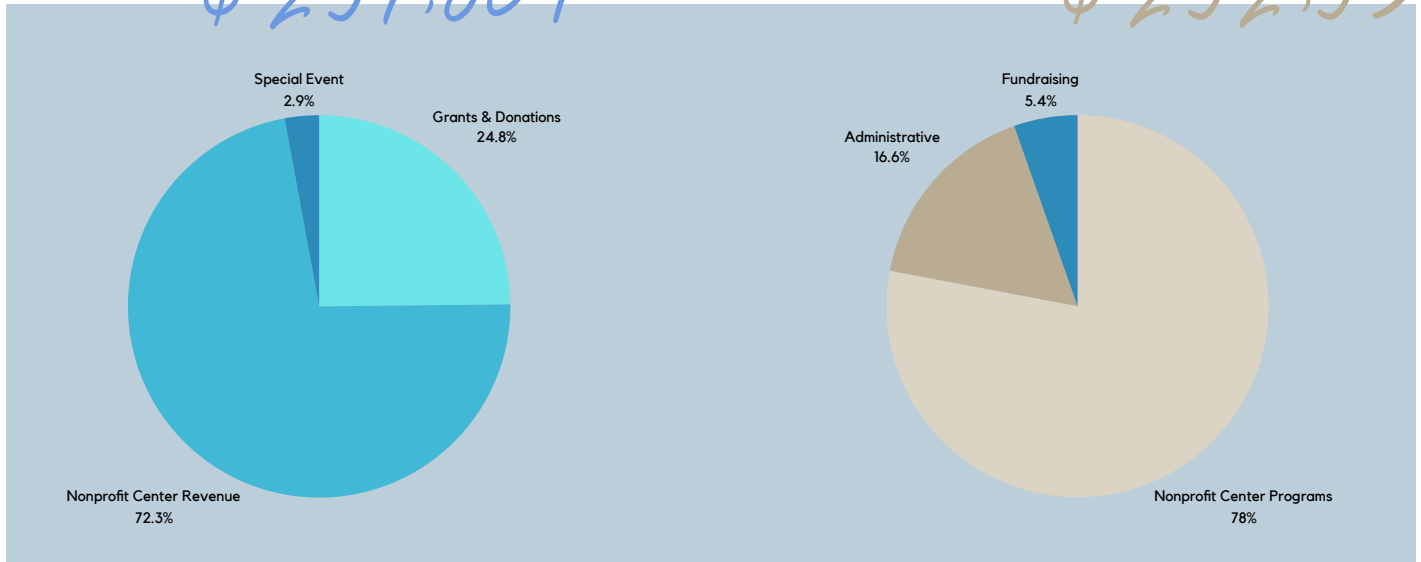
Mission Statement

To offer strategic support and opportunity to local nonprofits and provide compassionate community services to individuals and families in Frederick, Maryland.



2023 INCOME \$ 297,834

2023 EXPENSE \$ 292,956



Nonprofit Center Activities

In addition to our tenant rental program, 2023 saw a continuation and expansion of our other strategic programming, like our professional development series, our technical support for nonprofits and our nonprofit advocacy work in the community.

OUR STRATEGY

INVEST

Offer nonprofits high quality space at significant financial discounts. Provide ancillary services to add savings to their bottom line.

DEVELOP

Ensure that nonprofits have the skills and knowledge to develop impactful services making a difference in the lives of Frederick's citizens.

PRESERVE

Increase capacity and effectiveness of the human services safety net and add community value in our center.

OUR IMPACT

VALUE TRACKER

16 organizations maintained offices in our center
\$ 281K reinvested in community services

VALUE TRACKER

155 hours of professional technical assistance to 26 off-site nonprofits
\$ 6,393 value of professional development activities

VALUE TRACKER

34 organizations used our public meeting spaces
321 meetings/events held in our center

new program....



Incubate+

Collective space is effective space and Federated Charities has been promoting this idea for more than 100 years. Incubate+ is an expansion of our co-working space and launched in 2023. It combines 3 years of dedicated office space with support and mentoring for new and emerging nonprofits in Frederick.

ACCORDING TO THE RESEARCH

Approximately 30-50% of nonprofits are no longer in existence 10 years after being founded. The **Incubate+** program is designed to help new nonprofits beat the odds by developing innovative and sustainable programs as well as best practices. This program provided services to 2 organizations in 2023: Each 1 Teach 1 and Enhanced Arts Project. The space itself can host up to 5 organizations.

2023 Corporate Sponsors



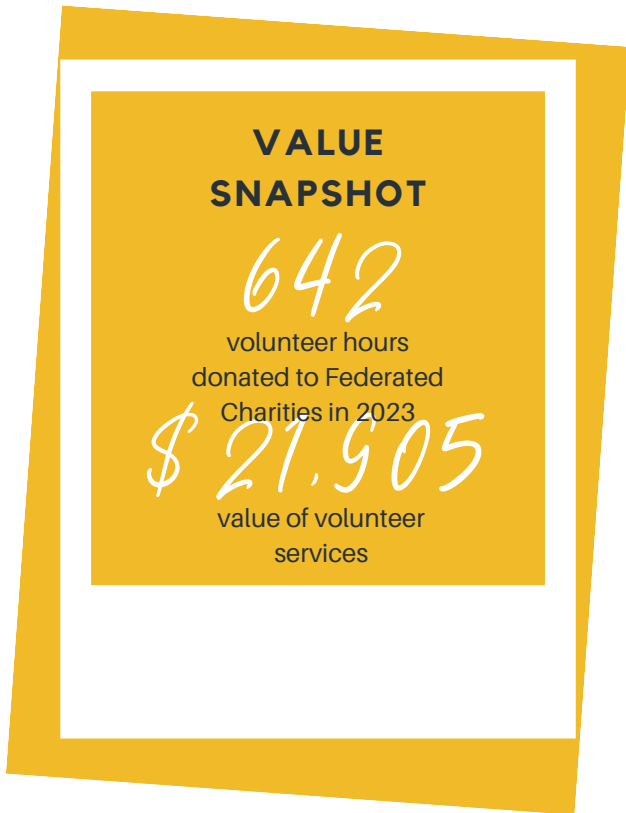
Federated Charities Nonprofit Center

22 South Market Street, Suite 1
Frederick, MD 21701
301-662-1561
federatedcharities.org



Thank you...

to those who invested in
our past and continue to
invest in our future.



We can't do any of it
without your
generous *support.*

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Our building was a generous
bequest from Margaret Williams
(pictured above) in 1930