

FEDERATED Charities

Nonprofits **Live** Here
Nonprofits **Grow** Here
Nonprofits **Thrive** Here

Nonprofit **Space** Matters
2021 **IMPACT STATEMENT**

installed public art meditation mural



restoration of Frederick's favorite dog



supported community leaders



acquired 60 meters for our Power Of Change project

developed new community partnerships



expanded shared space options



DIRECTOR'S Statement JAN-DEC 2021



The past two years have been full of disruption and uncertainty...for our organization and for the organizations who share our nonprofit center. The year was marked by the highs that came from widespread vaccination and easing of pandemic limitations to the lows experienced by our partners struggling to meet needs in our community in the face of exhaustion, limited funds and COVID setbacks.

62% of nonprofits indicate that financial stability is the thing that keeps them awake at night.

We maintain the bricks on our building so that we can continue to offer stable, affordable space for community organizations because we know that sustainability is how we preserve our future. Our sector is resilient because we have no other choice and our center exists so our partners worry less about the roof over their heads or the electric bill for their offices.

The passion of the people who use our space shows us that our community is stronger when we share resources. When we share, we are able to expand how we serve our clients and their clients. "Collective Impact" isn't just a phrase we use in our annual report...it's our way of life. Thank you for being part of 110 years in the Frederick community.

Elin Ross
Executive Director

WHAT WE DO *and how we do it*



DESIGN &
MANAGE
QUALITY
SPACE IN AN
UNCERTAIN
ENVIRONMENT

2021 marked 110 years of our work. And while we haven't always called ourselves a nonprofit center, our innovative programs have evolved in support of the social safety net...meeting the needs for space and infrastructure support for our partners. Their work ranges from direct, emergency services to land preservation and cultural programming. **Every nonprofit who works here contributes to the overall quality of life we experience every day in Frederick.** Our space is constantly evolving to meet the needs of a growing and vibrant sector.

Our space is creative, affordable and offers a productive environment for our partners' work. Our professionally managed building helps clients and the community get the services they need, when they need them.

ADVANCE
FEDERATED
CHARITIES AS
A TRUSTED
PARTNER IN
THE LOCAL
NONPROFIT
SECTOR

As a nonprofit center, Federated Charities is committed to renting effective and innovative space to nonprofits at below-market rates. Over more than 100 years, this commitment has generated millions of dollars that organizations can use for critical services in our community...services that benefit all of us.

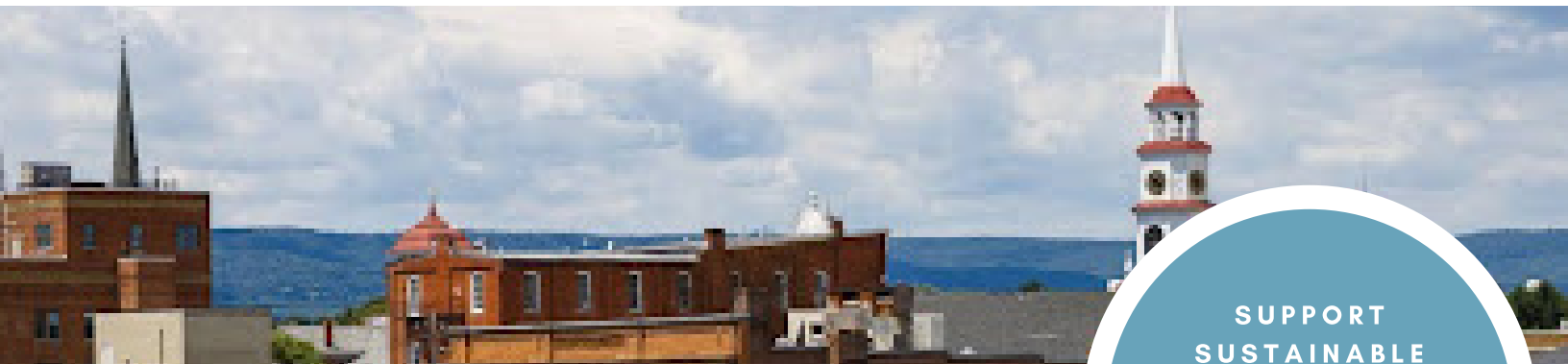


Despite the continued challenges of COVID, in 2021 we created new spaces for our tenants and their clients, welcomed new partners into our center and invested resources in upgrades to the "home" where the local nonprofit sector can flourish.

52 ORGANIZATIONS attended professional development sessions offered by our center

30 ORGANIZATIONS received technical support in their operations and/or development representing 90 free consultation hours

Over the year we expanded new meeting and co-working spaces to manage social distancing, invested in additional equipment and systems shared by 14 organizations, improved enhanced wayfinding elements throughout our building, maintained 80% occupancy and welcomed 4 new partners into our center. We accomplished this while still maintaining our nonprofit tenants' overhead rental costs at 50% of local commercial rates.



Placemaking is about the physicality and the emotions of space. We know our community is special. In 2021, our staff and board of directors created the necessary processes to ensure that our doors stayed open for our tenants and for the community we all serve. We know that shared resources lead to collective impact. The people who walk in our door seeking services are not always living their best lives but the programs who "live" in our space support a resilient community...even during a pandemic.

SUPPORT
SUSTAINABLE
PROGRAMS
THAT
TRANSFORM
COMMUNITIES

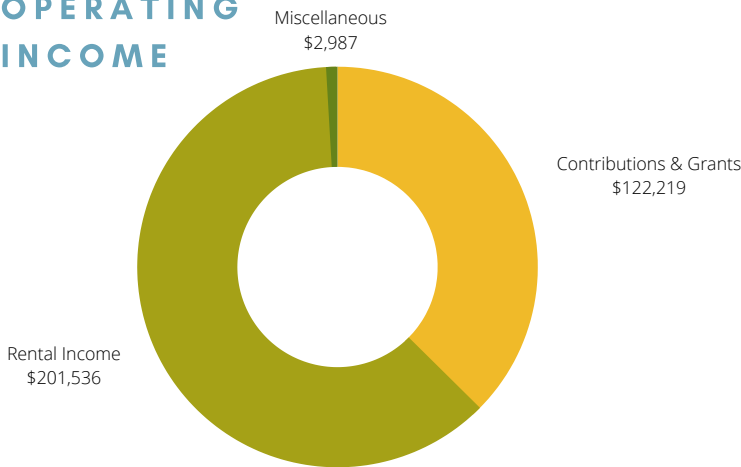
FINANCIAL Overview

We also worry about sustainability. Maintaining an historic building in the heart of our vibrant and growing city isn't without its challenges to the bottom line. Which is why our board of directors commits a portion of our annual revenue

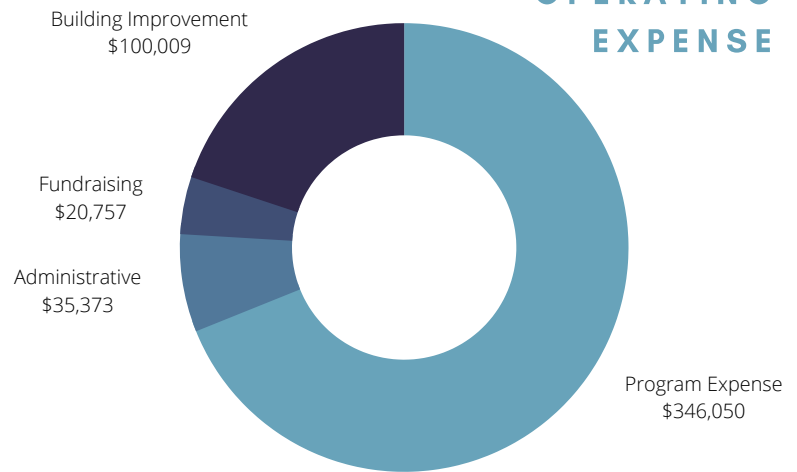
towards funding building and operational reserves. In 2021, we placed an additional \$22,034 into reserves and completed \$100,000+ in major conditional improvements to the building and upgraded systems. Over the course of the year, our building stayed at least 80-90% occupied.

Our financial model is largely based on earned revenue from tenant occupancy and in 2021, it represented 84% of our total revenue. Additional support comes from a loyal group of donors, corporate sponsors and grants and other gifts. For our nonprofit tenants, the money they save on rent is reinvested into their direct service programming.

\$326,742 TOTAL OPERATING INCOME



\$402,180 TOTAL OPERATING EXPENSE



\$21,379 IN KIND DONATIONS

\$176,162 COMMUNITY REINVESTMENT

We are part of a giving community. Our impact is sustained by generous support from public and private funders, and by our leadership volunteers. 2021 tested all of us but we lived up to our legacy as a "home" for nonprofits doing the kind of work here that makes a difference. Thank you.

see what's behind the dog



FEDERATED Charities

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